

## British Union Conference of Seventh-day Adventists

### Tithe Report - October 2020

This Month	2020	2019	Inc / -Dec	Variance %
South	£1,546,280	£1,229,947	£316,333	25.7
North	£601,997	£472,500	£129,498	27.4
Welsh	£34,018	£28,980	£5,039	17.4
Scottish	£41,229	£34,230	£6,999	20.4
Irish	£93,246	£65,559	£27,687	42.2
<b>Total</b>	<b>£2,316,771</b>	<b>£1,831,215</b>	<b>£485,555</b>	<b>26.5%</b>

### Cumulative to Date

South	£11,441,576	£12,615,767	-£1,174,192	-9.3%
North	£4,849,008	£5,404,684	-£555,675	-10.3%
Welsh	£349,563	£332,884	£16,679	5.0%
Scottish	£370,259	£346,917	£23,342	6.7%
Irish	£691,846	£741,739	-£49,893	-6.7%
<b>Total</b>	<b>£17,702,252</b>	<b>£19,441,991</b>	<b>-£1,739,739</b>	<b>-8.9%</b>

Budgets	Annual	To Date	Variance	%
South	£15,922,044	£13,268,370	-£1,826,794	-13.8%
North	£6,750,000	£5,625,000	-£775,992	-13.8%
Welsh	£426,000	£355,000	-£5,437	-1.5%
Scottish	£427,000	£355,833	£14,426	4.1%
Irish	£920,000	£766,667	-£74,821	-9.8%
<b>Total</b>	<b>£24,445,044</b>	<b>£20,370,870</b>	<b>-£2,668,618</b>	<b>-13.1%</b>
<b>BUC</b>	<b>£2,379,967</b>	<b>£1,983,306</b>	<b>-£213,080.64</b>	<b>-10.7%</b>

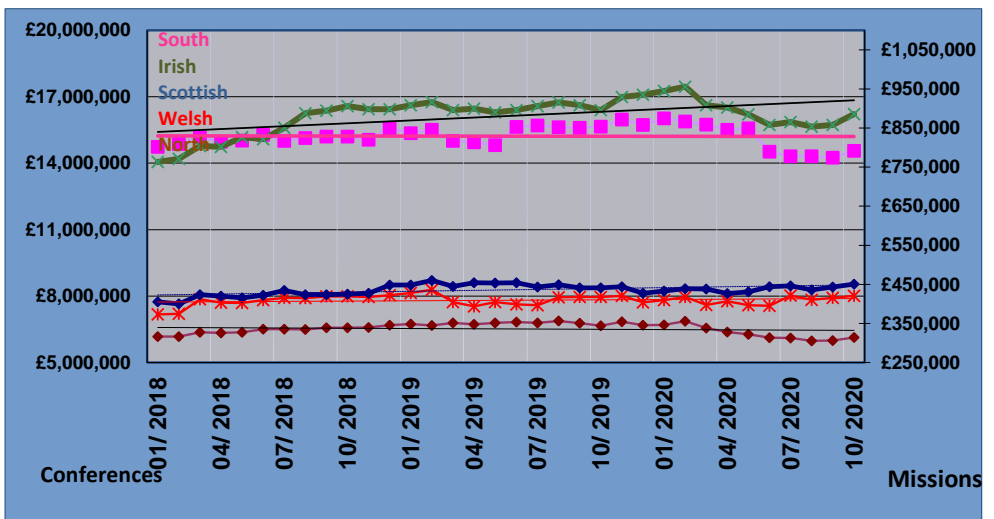
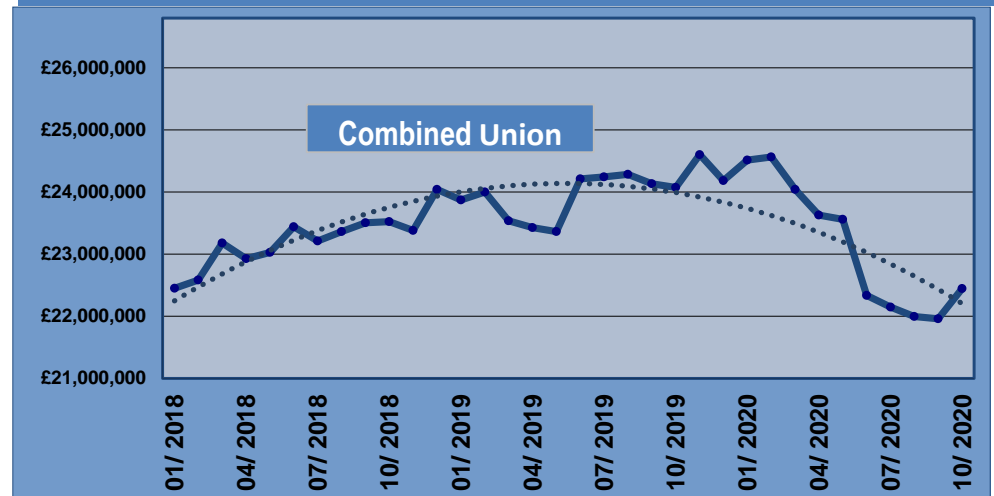
Dear Trustees, the month-long lockdown is now replaced by tiered restrictions across the country. Greatly improved tithe and salient figures FYI below:

1. BUC - wide Tithe down on 2019 by £1,739,739 (8.9%).
2. SEC & NEC Tithe down by £1.17m (9.3%) and £555k (10.3%) on 2019.
3. SM (+6.7%) & WM (+5.0%) continues to reflect positive returns during CV19.

We pray for God's hand in bringing healing and comfort to all those affected.

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### Annualised Tithe Trends 2018 - 2020



4. BUC projected budgeted Tithe income is £213k below expected.

5. SEC & NEC are £1.82m and £775k below their budgeted Tithe income.

6. BUC cashflows continue to fall in the eight months to November 2020.

Ahead of our Yearend meeting, the finance committee will be looking at the R&R document to present suggestions for a balanced 2021 budget. "Let's get extraordinarily reconnected with our communities. We will be much poorer as a society if we don't fight for the people we serve" Caron Bradshaw (CEO Charity Finance Group) Blessings EJR